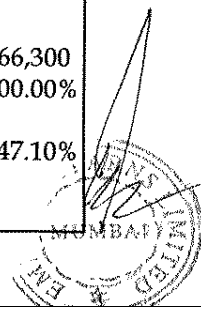




EMMBI POLYARNS LIMITED

 UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER, 2010
 (Rs. In Lacs) (Rs. In Lacs) (Rs. In Lacs)

Sr. No	PARTICULARS	For the quarter ended 30.09.2010 Unaudited	For the Half year ended 30.09.2010 Unaudited	For the Year ended 31.3.2010 Audited
1	Operating Income			
	(a) Net Sales	1,788.01	3,135.49	5,183.62
	(b) Other Operating Income	-	-	-
	(c) Total (a+b)	1,788.01	3,135.49	5,183.62
2	Expenditure			
	(a) (Increase)/Decrease in stock-in-trade & work in progress	(31.02)	(141.89)	(184.96)
	(b) Consumption of Raw Materials	1,237.90	2,189.43	3,638.03
	(c) Purchase of Traded Goods	-	-	-
	(d) Manufacturing Expenses	205.18	389.41	599.57
	(e) Employees Cost	59.57	117.15	200.85
	(f) Other Expenditure	147.43	253.97	361.05
	(g) Depreciation & Impairment	24.70	48.03	85.38
	Total	1,643.76	2,856.10	4,699.92
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	144.25	279.39	483.70
4	Other Income	12.46	23.94	6.03
5	Profit before Interest and Exceptional items (3+4)	156.71	303.33	489.74
6	Interest (net)	41.29	84.30	205.22
7	Profit after Interest, before Exceptional Items(5-6)	115.43	219.03	284.52
8	Exceptional Items-Charge/(Credit)	-	4.66	-
9	Profit from Ordinary Activities before Tax (7-8)	115.43	214.37	284.52
10	Tax Expense			
	Current Tax Charge/ (Credit)	28.94	44.67	49.94
	Deferred Tax Charge/(Credit)	1.97	3.75	58.44
11	Net Profit from Ordinary Activities After Tax(9-10)	84.52	165.94	176.14
12	Extraordinary Item	-	-	0.99
13	Net Profit for the period	84.52	165.94	177.13
14	Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	1,649.03	1,649.03	1,649.03
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year			2,820.76
16	Earning Per Share (EPS)			
	(a) Basic and Diluted EPS before/after Extraordinary item for the year to date and for the previous year			
	- Basic-Rs *	0.51	1.01	2.04
	- Diluted-Rs *	0.51	1.01	2.04
17	Public Shareholding			
	- number of Shares	8,723,950	8,723,950	8,723,950
	- Percentage of Shareholding (%)	52.90%	52.90%	52.90%
18	Promoters and Promoter group Shareholding			
	a) Pledged/ Encumbered			
	- number of Shares	-	-	-
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	-	-	-
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	-	-	-
	b) Non-Encumbered			
	- number of Shares	7,766,300	7,766,300	7,766,300
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	47.10%	47.10%	47.10%
	(* Not Annualised)			



EMMBI POLYARNS LIMITED

NOTES

1 Unaudited Statement of Assets and Liabilities as at 30th September 2010.

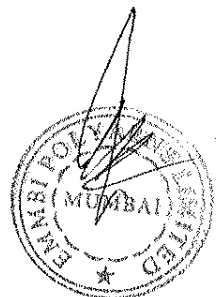
	As at 30th Sept.2010 unaudited Rupees	As at 31st March,2010 audited Rupees
I. SOURCES OF FUNDS		
1.Shareholders' Funds:	164,902,500	164,902,500
Share Capital	298,672,073	282,075,630
Reserves & Surplus	463,574,573	446,978,130
2. Loan Funds:	222,557,542	122,455,722
Secured Loans	10,593,816	17,403,575
Unsecured Loans	233,151,358	139,859,297
	13,695,759	13,320,509
3. Deferred Tax Liability (Net)	710,421,690	600,157,936
TOTAL		
II. APPLICATION OF FUNDS		
1. Fixed Assets: (At Cost)		
Gross Block	198,130,834	190,096,872
Less: Depreciation	43,160,986	38,357,875
Net Block	154,969,848	151,738,998
Capital Work In Progress	50,467,712	10,224,305
	205,437,560	161,963,303
2. Investments :	83,408,636	125,463,018
3. Current Assets, Loans and Advances:		
Current Assets :-	178,059,364	115,794,423
(a) Inventories	223,713,838	120,683,360
(b) Sundry Debtors	7,480,578	7,626,011
(c) Cash and Bank Balances	409,253,780	244,103,795
	141,633,936	117,339,904
Loans and Advances	550,887,716	361,443,699
Less: Current Liabilities & Provisions	115,039,134	38,698,296
(a) Current Liabilities	14,573,285	10,354,784
(b) Provisions	129,612,418	49,053,080
	421,275,298	312,390,619
Net Current Assets		
4. Miscellaneous Expenditure:		
Miscellaneous expenses (to the extent not written off or adjusted)	300,196	340,996
TOTAL	710,421,690	600,157,936

2 The above results have been reviewed by Audit Committee, the auditors and thereafter approved and taken on record by Board of directors in its meeting held on 14th November, 2010.

3 No. of complaints received from investors/shareholders for the quarter ended 30th Sept. , 2010.

Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Pending at the ending of the quarter	Nil

4 The entire operation of the Company relate to only one segment viz. Polymer based multiple products.



5 Exceptional item of Rs. 4.66 lacs is towards prior year bank interest levied by Bank in the current year.

6 Details of fund utilisation of IPO proceeds

No	Particulars	Amount to be utilised as per Prospectus (Rs.)	Amount Utilised Till 30th September, 2010 (Rs. in Lacs)	Amount Utilised Till 30th June, 2010 (Rs. in Lacs)
1	Machinery purchased (including advance paid)	1,739.15	670.27	659.06
2	Land & Building (including advance paid)	900.07	504.54	324.11
3	Electrification and Plumbing	126.00	-	-
4	Market development expenses	100.00	98.61	98.61
5	Contingencies	116.96	100.03	100.03
6	Working Capital Margin	625.00	675.00	675.00
7	Issue and other miscellaneous expenses	328.79	387.75	387.75

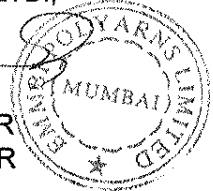
Pending Utilisation , the funds are temporarily held in bank accounts and Mutual funds.

7 Since the shares of the Company were listed on 24th February, 2010, hence the comparative figures of previous year's 2nd quarter are not given. The figure of previous quarter / period have been regrouped / reclassified wherever necessary to correspond with those of the current quarter / period.

On behalf of the Board.
FOR EMMBI POLYARN LTD.,

Makrand Appalwar

MAKRAND APPALWAR
MANAGING DIRECTOR



Place : Mumbai
Dt: 14.11.2010