



Regd Off : 309/310, Kuber Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400053.

EMMBI POLYARNS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011.

(Rs. in Lacs)

Sr. No	PARTICULARS	For the Year ended 31.3.2011 Audited	For the Year ended 31.3.2010 Audited
1	Operating Income		
	(a) Net Sales	7,540.20	5,183.62
	(b) Other Operating Income	-	-
	(c) Total (a+b)	7,540.20	5,183.62
2	Expenditure		
	(a) (Increase)/Decrease in stock-in-trade & work in progress	(506.93)	(184.96)
	(b) Consumption of Raw Materials	3,278.04	3,075.99
	(c) Purchase of Traded Goods	2,482.60	562.04
	(d) Manufacturing Expenses	661.98	599.57
	(e) Employees Cost	341.74	200.85
	(f) Other Expenditure	578.72	364.20
	(g) Depreciation & Impairment	103.69	85.38
	Total	6,939.84	4,703.07
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	600.36	480.55
4	Other Income	40.68	9.18
5	Profit before Interest and Exceptional items (3+4)	641.05	489.74
6	Interest (net)	188.30	205.22
7	Profit after Interest, before Exceptional Items(5-6)	452.74	284.52
8	Exceptional Items-Charge/(Credit)	9.20	-
9	Profit from Ordinary Activities before Tax (7-8)	443.55	284.52
10	Tax Expense		
	Current Tax Charge/ (Credit)	84.28	49.94
	Deferred Tax Charge/(Credit)	15.57	58.44
11	Net Profit from Ordinary Activities After Tax(9-10)	343.69	176.14
12	Tax Adjustments in respect of earlier years		
	Short Provison of Taxes	0.04	0.99
	Deferred Tax Charge/(Credit)	86.79	-
13	Net Profit for the period (11-12)	256.87	175.15
14	Extraordinary Item	-	-
15	Net Profit for the period (13-14)	256.87	175.15
16	Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	1,649.03	1,649.03
17	Reserves Excluding Revaluation Reserve	3,039.19	2,820.76
18	Earning Per Share (EPS)		
	(a) Basic and Diluted EPS before/after Extraordinary item for the year to date and for the previous year		
	- Basic-Rs	1.56	2.04
	- Diluted-Rs	1.56	2.04
19	Public Shareholding		
	- number of Shares	8,657,700	8,723,950
	- Percentage of Shareholding (%)	52.50%	52.90%
20	Promoters and Promoter group Shareholding		
	a) Pledged/Encumbered		
	- number of Shares	-	-
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	-	-
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	-	-
	b) Non-Encumbered		
	- number of Shares	7,832,550	7,766,300
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	100.00%	100.00%
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	47.50%	47.10%



NOTES

- 1 The above results have been reviewed by Audit Committee and approved by Board of directors in its meeting held on 30th May, 2011.
- 2 No. of complaints received from investors/shareholders for the quarter ended 31st March, 2011.

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Pending at the ending of the quarter	Nil
- 3 Subject to approval of Shareholders at the Annual General Meeting, the Board of Directors have recommended a dividend of Rs. 0.20 per equity share for the financial year ended March 31, 2011.
- 4 Audited Statement of Assets and Liabilities as at 31st March, 2011.

	As at 31st March,2011 Audited Rupees	As at 31st March,2010 Audited Rupees
I. SOURCES OF FUNDS		
1.Shareholders' Funds:		
Share Capital	164,902,500	164,902,500
Reserves & Surplus	303,918,864	282,075,630
	468,821,364	446,978,130
2. Loan Funds:		
Secured Loans	291,102,419	122,455,722
Unsecured Loans	4,410,353	17,403,575
	295,512,772	139,859,297
3. Deferred Tax Liability (Net)		
	23,556,488	13,320,509
TOTAL	787,890,623	600,157,936
II. APPLICATION OF FUNDS		
1. Fixed Assets: (At Cost)		
Gross Block	269,205,029	190,096,872
Less: Depreciation	48,726,887	38,357,875
Net Block	220,478,142	151,738,998
Capital Work In Progress	108,809,949	10,224,305
	329,288,091	161,963,303
2. Investments :		
	3,677,007	125,463,018
3. Current Assets, Loans and Advances:		
Current Assets :-		
(a) Inventories	203,420,347	115,794,423
(b) Sundry Debtors	159,160,011	120,683,360
(c) Cash and Bank Balances	26,646,962	7,626,011
	389,227,320	244,103,795
Loans and Advances		
	109,865,781	117,339,904
	499,093,102	361,443,699
Less: Current Liabilities & Provisions		
(a) Current Liabilities	21,347,293	38,698,296
(b) Provisions	23,106,879	10,354,784
	44,454,172	49,053,080
Net Current Assets	454,638,929	312,390,619
4. Miscellaneous Expenditure:		
Miscellaneous expenses (to the extent not written off or adjusted)	286,596	340,996
TOTAL	787,890,623	600,157,936

- 5 The entire operation of the Company relate to only one segment viz. Polymer based multiple products.



NOTES

6 Details of fund utilisation of IPO proceeds

No	Particulars	Amount to be utilised as per Prospectus (Rs. in Lacs)	Amount Utilised Till 31st March, 2011 (Rs. in Lacs)
1	Machinery purchased (including advance paid)	1,739.15	1,516.78
2	Land & Building (including advance paid)	900.07	714.43
3	Electrification and Plumbing	126.00	16.22
4	Market development expenses	100.00	75.89
5	Contingencies	116.96	100.30
6	Working Capital Margin	625.00	675.00
7	Issue and other miscellaneous expenses	328.79	387.75

Pending Utilisation , the funds are temporarily held in bank accounts.

- 7 The figure of previous year have been regrouped / reclassified wherever necessary to correspond with those of the current year

Place : Mumbai
Date : 30.05.2011

On behalf of the Board.
FOR EMMBI POLYARN LTD.,

Makrand Appalwar

MAKRAND APPALWAR
MANAGING DIRECTOR

