

EMMBI POLYARNS LIMITED
UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER/NINE MONTHS
ENDED 31ST DECEMBER, 2010

Sr. No	PARTICULARS	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
		For the quarter ended 31.12.2010 Unaudited	For the Nine Months ended 31.12.2010 Unaudited	For the Year ended 31.3.2010 Audited
1	Operating Income			
	(a) Net Sales	2,197.89	5,333.38	5,183.62
	(b) Other Operating Income	-	-	-
	(c) Total (a+b)	2,197.89	5,333.38	5,183.62
2	Expenditure			
	(a) (Increase)/Decrease in stock-in-trade & work in progress	(94.55)	(236.44)	(184.96)
	(b) Consumption of Raw Materials	836.38	1,913.97	3,076.56
	(c) Purchase of Traded Goods	766.93	1,878.76	562.04
	(d) Manufacturing Expenses	194.05	583.47	599.57
	(e) Employees Cost	70.45	187.61	200.85
	(f) Other Expenditure	217.88	471.85	360.48
	(g) Depreciation & Impairment	25.14	73.17	85.38
	Total	2,016.28	4,872.38	4,699.92
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	181.61	460.99	483.70
4	Other Income	1.38	25.32	6.03
5	Profit before Interest and Exceptional items (3+4)	182.99	486.32	489.74
6	Interest (net)	49.61	133.91	205.22
7	Profit after Interest, before Exceptional Items(5-6)	133.38	352.41	284.52
8	Exceptional Items-Charge/(Credit)	4.53	9.20	-
9	Profit from Ordinary Activities before Tax (7-8)	128.85	343.21	284.52
10	Tax Expense			
	Current Tax Charge/ (Credit)	22.55	67.22	49.94
	Deferred Tax Charge/(Credit)	2.25	6.00	58.44
11	Net Profit from Ordinary Activities After Tax(9-10)	104.05	269.99	176.14
12	Extraordinary Item	-	-	0.99
13	Net Profit for the period	104.05	269.99	177.13
14	Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	1,649.03	1,649.03	1,649.03
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year			2,820.76
16	Earning Per Share (EPS)			
	(a) Basic and Diluted EPS before/after Extraordinary item for the year to date and for the previous year			
	- Basic-Rs *	0.63	1.64	2.04
	- Diluted-Rs *	0.63	1.64	2.04
17	Public Shareholding			
	- number of Shares	8,657,700	8,657,700	8,723,950
	- Percentage of Shareholding (%)	52.50%	52.50%	52.90%
18	Promoters and Promoter group Shareholding			
	a) Pledged/ Encumbered			
	- number of Shares	-	-	-
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	-	-	-
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	-	-	-
	b) Non-Encumbered			
	- number of Shares	7,832,550	7,832,550	7,766,300
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	47.50%	47.50%	47.10%
	(* Not Annualised)			



1 Unaudited Statement of Assets and Liabilities as at 31st December, 2010.

	As at 31st Dec., 2010 unaudited Rupees	As at 31st March, 2010 audited Rupees
I. SOURCES OF FUNDS		
1. Shareholders' Funds:		
Share Capital	164,902,500	164,902,500
Reserves & Surplus	309,076,773	282,075,630
	473,979,273	446,978,130
2. Loan Funds:		
Secured Loans	247,661,379	122,455,722
Unsecured Loans	7,116,229	17,403,575
	254,777,608	139,859,297
3. Deferred Tax Liability (Net)		
	13,920,759	13,320,509
	742,677,640	600,157,936
TOTAL		
II. APPLICATION OF FUNDS		
1. Fixed Assets: (At Cost)		
Gross Block	198,439,533	190,096,872
Less: Depreciation	45,675,139	38,357,875
Net Block	152,764,394	151,738,998
Capital Work In Progress	123,068,977	10,224,305
	275,833,371	161,963,303
2. Investments :		
	2,991,500	125,463,018
3. Current Assets, Loans and Advances:		
Current Assets :-		
(a) Inventories	192,944,581	115,794,423
(b) Sundry Debtors	263,350,839	120,683,360
(c) Cash and Bank Balances	9,337,485	7,626,011
	465,632,906	244,103,795
Loans and Advances		
	142,355,927	117,339,904
	607,988,833	361,443,699
Less: Current Liabilities & Provisions		
(a) Current Liabilities	127,552,419	38,698,296
(b) Provisions	16,870,241	10,354,784
	144,422,660	49,053,080
Net Current Assets	463,566,173	312,390,619
4. Miscellaneous Expenditure:		
Miscellaneous expenses (to the extent not written off or adjusted)	286,596	340,996
	742,677,640	600,157,936
TOTAL		

2 The above results have been reviewed by Audit Committee, the auditors and thereafter approved and taken on record by Board of directors in its meeting held on 11th February, 2011.

3 No. of complaints received from investors/shareholders for the quarter ended 31st Dec., 2010.

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Pending at the ending of the quarter	Nil

4 The entire operation of the Company relate to only one segment viz. Polymer based multiple products.



5 Details of fund utilisation of IPO proceeds

No	Particulars	Amount to be utilised as per Prospectus (Rs. in Lacs)	Amount Utilised Till 31st December, 2010 (Rs. in Lacs)
1	Machinery purchased (including advance paid)	1,739.15	1,288.22
2	Land & Building (including advance paid)	900.07	661.05
3	Electrification and Plumbing	126.00	5.09
4	Market development expenses	100.00	99.66
5	Contingencies	116.96	100.30
6	Working Capital Margin	625.00	675.00
7	Issue and other miscellaneous expenses	328.79	387.75

Pending Utilisation , the funds are temporarily held in bank accounts.

- 6 Since the shares of the Company were listed on 24th February, 2010, hence the comparative figures of previous year's 3rd quarter are not given. The figure of previous quarter / period have been regrouped / reclassified wherever necessary to correspond with those of the current quarter / period.



Place : Mumbai
Dt: 11.02.2011

On behalf of the Board.
FOR EMMBI POLYARN LTD.

Makrand Appalwar

MAKRAND APPALWAR
MANAGING DIRECTOR